



NEWS RELEASE FOR IMMEDIATE DISTRIBUTION

BOARDWALK AWARDED BRONZE VISION AWARD BY LEAGUE OF AMERICAN COMMUNICATION PROFESSIONALS

CALGARY, Alberta – October 1, 2018 – Boardwalk Real Estate Investment Trust ('BEI.UN' – TSX)

Boardwalk REIT ("Boardwalk", "The Trust") is proud to announce that it was the recipient of the Bronze Vision Award by the League of American Communications Professionals (LACP) in their 2017 international annual report competition.

The Vision Awards is an international annual report competition that recognizes outstanding performance in corporate communication. Companies are evaluated on the quality of information provided on their financials, message clarity, information accessibility, shareholder relations, design, and creativity.

The 2017 Vision Awards drew the largest submission of annual reports to date with over 1,000 entries from across the globe.

Boardwalk's 2017 Annual Report scored 96 out of the possible 100 points, earning the Bronze Award in the Real Estate/REIT class.

Boardwalk is proud to be the top Canadian in the Real Estate category, and was one of only two North American REITs to receive an honour.

Boardwalk has previously earned other recognition for its financial reporting including the CPA Canada Excellence in Financial Reporting Award and is proud to add this global recognition to its accomplishments.

Sam Koliass, Chairman and Chief Executive Officer of Boardwalk commented: "This honour is a testament to our team who are committed to producing well designed, concise, and transparent reports for Boardwalk's stakeholders."

Rob Geremia, President of Boardwalk added: "Our annual report has served as a tool that enables us to creatively celebrate our culture, achievements, and recent financial performance while also sharing our corporate strategy. Our 2017 report highlighted the evolution that the Trust underwent in 2017 which has positioned Boardwalk to outperform."

Boardwalk internally develops the content of its annual reports and for 2017 partnered with Nonfiction Studios based in Calgary, Alberta to create the modern design and use of specialty hardcopy printing techniques for its award-winning report.

To view Boardwalk's annual report, please visit:

www.BoardwalkREIT.com



About Boardwalk REIT

Boardwalk REIT strives to be Canada's friendliest landlord and currently owns and operates more than 200 communities with over 33,000 residential units totaling approximately 28 million net rentable square feet. Boardwalk's principal objectives are to provide its Residents with the best quality communities and superior customer service, while providing Unitholders with sustainable monthly cash distributions, and increase the value of its trust units through selective acquisitions, dispositions, development, and effective management of its residential multi-family communities. Boardwalk REIT is vertically integrated and is Canada's leading owner/operator of multi-family communities bringing Residents home to properties located in Alberta, Saskatchewan, Ontario, and Quebec.

Boardwalk REIT's Trust units are listed on the Toronto Stock Exchange, trading under the symbol BEI.UN. Additional information about Boardwalk REIT can be found on the Trust's website at www.BoardwalkREIT.com.

For more information please contact:

Investor Relations:

James Ha

Vice President; Finance and Investor Relations

JHa@bwalk.com

403.206.6739